

## Membership Application Form

To the Management Committee of "The Penhow Village Shop Limited"

Applicant's  
name:- .....

Address:.....

.....

Post code.....

Telephone No.....

Email address.....

I enclose £5 to purchase one Share which entitles me to Membership of the Penhow Village Shop Association.

Please put your completed application form in an envelope with your fee in cash or cheque payable to "The Penhow Village Shop Limited", and left for my attention at the Shop or delivered to:

Brian Shepherd,  
19A Seymour Avenue,  
Parc Seymour,  
Penhow ,  
Caldicot. NP26 3AG

Enquiries  01633 400158 e-mail: [secretary@penhowvillage.shop](mailto:secretary@penhowvillage.shop)

Please see over for more information.

**A volunteer project for the benefit of the community.**

## Membership of the Shop Association

Penhow Village Shop Limited (PVS) is regulated by the Financial Conduct Authority and is registered under the Co-operative & Community Benefits Societies Act 2014 Reg No 30567R. Trading started in November 2008.

The constitution of PVS requires that it is managed by a committee of Members elected by fellow Members at the Annual General Meeting (AGM). Membership is an important status in PVS as only members can be elected to the Management Committee which has responsibility for the day to day running and forward planning of the business. Most of the members have been with us from the start and many have been active in the running of the business but as time takes its toll a new generation of members and volunteers are necessary to ensure the future of the Shop.

Anyone over the age of 18 years who supports the objectives of the Company and is willing to purchase one £5 share each. Members are accepted at the discretion of the Management Committee and acceptance will be confirmed in writing. Membership allows the opportunity to have a say in the running of the Shop and the election of the Management Committee at the Annual General Meeting (AGM) with the next planned for **16<sup>th</sup> March 2027** at St.John's Hall.

The shares do not carry any right to interest, dividend, discount or bonus. Each share will give the owner an equal say in the running of the Shop through the AGM. A member may only hold one share with the liability of a member limited to the £5 initial payment.

Membership application forms are available from the Secretary, from the folder in the Shop or from the shop website: [penhowvillage.shop](http://penhowvillage.shop). A copy of the rules of PVS is available for inspection on request at the shop premises. Alternatively, a digital copy may be requested from the Company Secretary.

Our 17th Year of trading which ended in October has been very successful with increasing sales from the introduction of new products and a net trading profit achieved. For a business of our size the financial position is good. We have been successful in recruiting new volunteers and Members who are actively involved in the Management Committee engendering an enthusiastic and positive approach for the future. However the future of the shop remains uncertain with the property on the market and subject to a two month lease only. At the AGM it was agreed the only option was to purchase the freeholds of both the shop and cafe so a subcommittee is working to raise funds for this purpose.